Renters in Los Angeles County need to earn $45.17 per hour - 3 times the City of Los Angeles minimum wage - to afford the average monthly asking rent of $2,349.

Asking rents in Los Angeles County increased by 6.8% between Q4 2020 and Q4 2021.

Low-Income Housing Tax Credit production and preservation in Los Angeles County decreased by 26% between 2020 and 2021.

State and federal funding for housing production and preservation in Los Angeles County is $2 billion, a 19% decrease from the year prior.

With the addition of Homekey, the interim and permanent housing supply available in Los Angeles County in 2021 for persons experiencing homelessness was 32,388 beds.
PROGRESS TOWARDS RHNA
Progress of Los Angeles County jurisdictions towards 5th cycle Regional Housing Needs Allocation production goals for all income groups (2020 APR data).

STATE & FEDERAL FUNDING
State and federal funding for housing production and preservation in Los Angeles County is $2 billion, a 19% decrease from the year prior.
LIHTC PRODUCTION AND PRESERVATION

Low-Income Housing Tax Credit production and preservation in Los Angeles County decreased by 26% between 2020 and 2021.

HOUSING FOR PERSONS EXPERIENCING HOMELESSNESS

With the addition of Homekey, the interim and permanent housing supply available in Los Angeles County in 2021 for persons experiencing homelessness was 32,388 beds.
ASKING RENT TRENDS

| Asking rents in Los Angeles County increased by 6.8% between Q4 2020 and Q4 2021.

WHO CAN AFFORD TO RENT

| Renters need to earn 3 times minimum wage to afford the average asking rent in Los Angeles County.

<table>
<thead>
<tr>
<th>Average Asking Rent</th>
<th>Income Needed to Afford Average Asking Rent</th>
</tr>
</thead>
<tbody>
<tr>
<td>$2,349 /Month</td>
<td>$7,830 /Month $45.17 /Hour</td>
</tr>
<tr>
<td>City of Los Angeles Minimum Wage</td>
<td>$2,600 /Month $15.00 /Hour</td>
</tr>
<tr>
<td>Home Health &amp; Personal Care Aides</td>
<td>$2,604 /Month $15.02 /Hour</td>
</tr>
<tr>
<td>Childcare Workers</td>
<td>$2,840 /Month $16.38 /Hour</td>
</tr>
<tr>
<td>Retail Salespersons</td>
<td>$2,998 /Month $17.30 /Hour</td>
</tr>
<tr>
<td>Janitors &amp; Cleaners</td>
<td>$3,047 /Month $17.58 /Hour</td>
</tr>
<tr>
<td>Medical Assistants</td>
<td>$3,449 /Month $19.90 /Hour</td>
</tr>
</tbody>
</table>
HOW POLICYMAKERS CAN HELP

1. INVEST IN OUR VALUES
2. PROMOTE FAIRNESS
3. PROTECT PEOPLE
4. REIMAGINE GROWTH
5. CREATE EFFICIENCY & ACCOUNTABILITY

Learn more: roadmaphome2030.org

DATA SOURCES & NOTES

PROGRESS TOWARDS RHNA
California Department of Housing and Community Development (HCD) 5th Cycle Annual Progress Report Permit Summary, July 2021.

FUNDING FOR HOUSING
California Housing Partnership analysis of HCD Program Awards and Annual Reports, U.S. Department of Housing and Urban Development (HUD) CPD Appropriations Budget Reports, California Housing Finance Agency (CalHFA) Mixed Income Program, California Business, Consumer Services and Housing Agency (BCHS) Program Reports, California Strategic Growth Council (SGC) Affordable Housing Sustainable Communities Program, and federal and state Low-Income Housing Tax Credits (LIHTC).

LIHTC PRODUCTION AND PRESERVATION
California Housing Partnership's Preservation Database, February 2022. Please note that this data does not include manager units or market rate units created through the LIHTC program.

HOUSING FOR PERSONS EXPERIENCING HOMELESSNESS

ASKING RENT TRENDS

Data is only one part of the story. To find out more about proposed solutions, contact us (chpc.net/contact) or reach out to our local/regional partners (chpc.net/advocacy-partners).

This report was produced by the California Housing Partnership | chpc.net
Lead Researcher: Danielle M. Mazzella, Senior Research Manager
ALL CALIFORNIA COUNTIES: chpc.net/publications/housing-need-reports