

Governor's 2022-23 State Budget: Summary from the Partnership

HOUSING PROVISIONS

Budget investments toward preserving/ protecting/ producing sustainable, affordable housing include:

- \$500 million in enhanced state Low-Income Housing Tax Credits (LIHTC)
- \$400 million for Homekey
- \$250 million for the CalHome program
- \$250 million for the California Housing Accelerator (CHA) Program
- \$200 million for the Infill infrastructure Grant (IIG) Program of 2019
- \$150 million for Adaptive Reuse
- \$145 million for CalHFA [budget correction]
- \$100 million for the Multifamily Housing Program (MHP)
- \$50 million for affordable housing on state excess sites
- \$50 million for the Portfolio Reinvestment Program (PRP)
- \$50 million for the Joe Serna Jr. Farmworker Housing Program
- \$50 million for the Veterans Housing and Homelessness Prevention (VHHP) Program
- \$50 million for accessory dwelling unit (ADU) financing
- \$50 million for reuse of the LA/USC Hospital Campus
- \$50m for CDFIs
- \$30 million for legal aid eviction defense
- \$25 million for mobile homes and manufactured housing
- \$1 billion for the Homeless Housing, Assistance and Prevention (HHAP) Program
- \$1.95 billion to forgive the loans for the Emergency Rental Assistance Program (ERAP)
- \$500 million for the California Dream For All homeownership program